



NEWS RELEASE

Minister of Minerals and Energy indicates approval for mineral lease agreement on Driekop

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Impala Platinum Holdings Limited (Implats) announces today (6 December 2000) that it has been advised that the Minister of Minerals and Energy (the Minister), acting in her capacity as Trustee of the Lebowa Minerals Trust, has approved the application of Rustenburg Platinum Mines Limited for a mineral lease and mineral sub-lease to Trojan Platinum (Pty) Limited in respect of the Driekop Property. Notarial execution of the mineral lease and mineral sub-lease is the final condition precedent to the purchase by Implats of the entire shareholding in Platexco Inc. This has not yet occurred but it is anticipated that it will be achieved before 31 December 2000 and the transaction will then be completed.

In approving the application the Minister of Minerals and Energy requires that a black economic empowerment company be involved in the project and, in anticipation of such a requirement, Implats has identified a suitable partner. Negotiations are progressing concerning the acquisition by that partner of a minority interest in the project.

Implats remains confident that the transaction will be completed timeously. Shareholders will be advised of further developments as they occur.