



## NEWS RELEASE

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### **Implats acquires 25% stake in Aquarius South Africa in exchange for mineral rights**

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Impala Platinum Holdings (Implats) announced that its wholly-owned subsidiary, Impala Platinum Holdings Limited (Impala), has acquired a 25,5 per cent interest in South African registered Aquarius Platinum (SA) Pty Ltd (Aquarius) from Australian and London-listed Aquarius Platinum Limited. This interest was acquired for mineral rights in respect of the Everest South, portion of Everest North and Chieftains Plain projects from Impala.

Aquarius is currently developing the Marikana platinum project which is expected to come into production in July 2001, producing some 150 000 ounces of combined pgms per annum. Implats also holds a 14 per cent stake in Aquarius Platinum Limited.

Commenting on the transaction, Implats CEO Steve Kearney said, "This transaction further strengthens our relationship with Aquarius, which has proved to be fruitful for both parties. We believe firmly that there is room for both large and smaller players in the sector, so that we are able to turn to account mineral resources for the benefit of all stakeholders."