



NEWS RELEASE

Implats initiates sponsored ADR Programme

Improved ADR to benefit shareholders globally, says CEO Keith Rumble

Impala Platinum Holdings Limited (Implats) is pleased to announce the initiation of a sponsored Level I American Depositary Receipt (ADR) programme. Deutsche Bank has been appointed as the depositary bank. The new, sponsored ADRs now trade under the ticker symbol IMPUY, with two ADRs comprising one ordinary share. The new cusip number is 452553308.

Keith Rumble, Chief Executive Officer of Implats said, "Our initiation of a sponsored Level I ADR programme further highlights our ongoing commitment to our growing US shareholder base. We have responded to the requests of these shareholders to create a more visible profile and liquid market in the US by taking this step. We believe that this improvement in Implats' ADR programme will ultimately benefit all our shareholders globally. "

Mr. Rumble continued, "We were very impressed with the commitment and dedication of Deutsche Bank's ADR group and their ability to customize a programme to fit an issuers' needs, while effectively servicing our shareholders."

Implats mines, beneficiates and markets platinum group metals (PGMs) and is the world's second largest platinum producer. Based in South Africa, the company has operations in South Africa and interests in Zimbabwe, along with exploration projects in South Africa, the United States, Canada, Brazil and Australia.