

NEWS RELEASE

IMPLATS EXPRESSES SINCERE CONDOLENCES ON THE PASSING OF DAVID BROWN

Johannesburg, 20 June 2022 – Impala Platinum Holdings Limited (Implats) is saddened by the recent passing of former Implats CEO, David Brown, on Saturday 18 June 2022.

David joined the Implats Board of Directors in January 1999 as the Chief Financial Officer and was appointed CEO in 2006, a position he held until his retirement in 2012. During his time at Implats he made an invaluable and lasting contribution to the Group.

As CEO, he secured the Royal Bafokeng Nation as the anchor empowerment partner for the Group, and fostered the development of this enduring partnership to the benefit of all stakeholders. David was instrumental in leading the development of Implats' Zimbabwean assets, growing the organisation into a global multi-jurisdiction integrated PGM producer.

His many achievements at Implats include the Impala accommodation strategy, which sought to create sustainable human settlements and access to decent accommodation for all employees residing in informal structures. The Group's investment in the accommodation and wellbeing of employees remains a pillar of Implats' socio-economic contribution to mine host communities, and is still recognised as industry leading in the mining sector, and is a lasting legacy to David's foresight and leadership.

Implats is honoured to have benefitted from David's visionary and charismatic leadership. We extend our deepest condolences to David's family, friends and colleagues.

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About Implats

Impala Platinum Holding Limited (Implats) is a leading producer of platinum group metals (PGMs). Implats has six mining operations and its toll refining business, Impala Refining Services. Its mining operations span the Bushveld Complex in South Africa, the Great Dyke in Zimbabwe and the Canadian Shield and include Impala Rustenburg, Zimplats, Marula, Impala Canada's Lac des Iles, Mimosa and Two Rivers. The Group's head office is located in Johannesburg.

Implats employs more than 56 000 people across all operations and is focused on creating a better future. The Group aspires to deliver value through excellence and execution and its commitment to responsible stewardship and long-term value creation.

At the end of its 2021 financial year, the Group had PGM mineral resources of 277 million 6E ounce and mineral reserves of 53.4 million 6E ounces available. Group refined PGM production for FY2021 was 3.27 million ounces, which included 1.52 million ounces of platinum, 1.12 million ounces of palladium and 193 000 ounces of rhodium.

The metals produced by Implats are key to making many essential industrial, medical and electronic items - and they contribute to a cleaner, greener world.

Implats actively develop markets for its PGM products, which are sold in South Africa, Japan, China, the US and Europe.