

NEWS RELEASE

IMPLATS TO LIST ON A2X

Johannesburg, 6 June 2022 – Impala Platinum Holdings Limited (Implats) is to list on A2X Markets (A2X) and its ordinary shares will be available for trade on A2X from Monday 13 June 2022.

The listing on A2X will be Implats' secondary listing and it will retain its listings on the Johannesburg Stock Exchange (JSE) and its level 1 American Depositary Receipt programme in the USA. Implats' issued share capital will be unaffected by the additional listing on A2X.

Implats has mining operations in South Africa, Zimbabwe and Canada and employs more than 56 000 people across its operations. The platinum group metals (PGMs) produced by Implats are key to making many essential industrial, medical and electronic items - and they contribute to a cleaner, greener world. Implats actively develops markets for its PGM products, which are sold in South Africa, Japan, China, the US and Europe.

Implats CFO Meroonisha Kerber said: *"The Implats counter is a high-quality and liquid scrip and we are pleased to have the opportunity to offer it to the broadest possible range of investors. This secondary listing complements our primary listing and provides investors with a competitively priced choice of venue to transact in the Company's shares. Implats investors gain exposure to a global precious metals portfolio, comprising operating PGM assets, projects and a toll-refining business. Together, our operations are well positioned to capture the benefits of the full PGM value chain through integrated processing facilities, including wholly owned smelters, as well as base and precious metal refineries. This secondary listing on A2X aligns with international best practice and supports the growth and development of South Africa's capital markets."*

A2X CEO Kevin Brady said: *"Implats has a proud 50-year history in precious metals mining and it is wonderful to welcome a company that is producing metals that contribute to a cleaner, greener world. We are excited to welcome a company of this calibre to our market."*

The listing will bring the number of instruments available for trade on A2X to 68 with a combined market capitalisation of around R4.5 trillion. Implats joins AngloGold Ashanti, African Rainbow Minerals, Pan African Resources, Exxaro and Tharisa from the Mining Sector with secondary listings on A2X.

A2X is a licensed stock exchange that provides a secondary listing venue for companies. It is regulated by the Financial Sector Conduct Authority and the Prudential Authority (SARB) in terms of the Financial Markets Act.

Ends

About Implats

Implats is a leading producer of platinum group metals (PGMs), with six mining operations and a toll-refining business, Impala Refining Services. Its mining operations span the Bushveld Complex in South Africa, the Great Dyke in Zimbabwe and the Canadian Shield, and include Impala Rustenburg, Zimplats, Marula, Impala Canada's Lac des Iles, Mimosa and Two Rivers. The Group aspires to create a better future for all its stakeholders, and to deliver value through excellence and execution and its commitment to responsible stewardship and long-term value creation. At the end of its 2021 financial year, Implats had PGM mineral resources of 277 million 6E ounce and mineral reserves of 53.4 million 6E ounces available. Group refined PGM production for FY2021 was 3.27 million ounces, including 1.52 million ounces of platinum, 1.12 million ounces of palladium and 193 000 ounces of rhodium.

www.implats.co.za

About A2X

A2X Markets (A2X) is a South African stock exchange that plays an integral part in the progression of the South African marketplace. An experienced team, advanced technology and an agile environment enable A2X to provide an efficient and cost-effective trading venue to secondary list and trade shares, exchange traded funds (ETFs) and exchange traded notes (ETNs).

A2X appointed Strate as its central securities depository and operates within the proven and reliable South African settlement structure, using technology developed by the UK's Aquis Technologies, which includes proven exchange matching and surveillance systems and a clearing platform custom-built for A2X. The end-to-end costs of transacting on A2X are about 50% lower than at the other South African trading venue where the same shares can be traded. A2X began trading in October 2017.

WEBSITES

A2X www.a2x.co.za

Implats www.implats.co.za

IMAGES

A2X CEO, Kevin Brady

https://drive.google.com/drive/folders/1D5JQ94SPnA4RXuIWlc8BiqRLZzK7_lu?usp=sharing

Implats CFO, Meroonisha Kerber

<https://drive.google.com/file/d/1KQ2RbWRGDGlyVrQdF9wcZ4C4DhQuR5hy/view?usp=sharing>

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