



GROUP PROCUREMENT POLICY STATEMENT

Implats is an integrated PGM mining company committed to ensuring that all procurement activities are conducted according to fair procurement principles, which promote meaningful supplier relationships through continuous communication, courtesy and the impartial consideration of all aspects of the procurement cycle, in line with the Company's Code of Ethics, while upholding our Company's values to respect, care and deliver.

To this end Implats is committed to:

- Securing the most competitive total cost package for the organisation's goods and services, giving due consideration to commercial risk, governmental requirements, quality standards, compliance to commitments, acceptable performance and continuity of supply
- Continually seeking, identifying, developing and promoting suitable historically disadvantaged enterprises and individuals through sustainable and meaningful procurement programmes
- Ensuring that all staff who conduct or support procurement-related activities act professionally, transparently and ethically at all times
- Ongoing training and development of procurement personnel for continuous improvement
- Ensuring that contractors and suppliers are aware of Implats' policies and standards as outlined in the Policy Statement, and that the Company will reconsider its dealings with these parties should the same level of commitment not be demonstrated.

Nico Muller – Chief Executive Officer

November 2021