



Group Procurement Policy Statement

Implats is a PGE-focused mining company and is committed to ensuring that all procurement activities are conducted according to fair procurement principles promoting meaningful supplier relationships through continuous communication, courtesy and impartiality regarding all aspects of the procurement cycle.

To this end Implats is committed to:

- Securing the most competitive total cost package for the organisation's goods and services, giving due consideration to commercial risk, governmental requirements, quality standards, compliance to commitments, acceptable performance and continuity of supply;
- Ensuring that all staff conducting or supporting procurement related activities are acting in a professional, transparent and ethical manner at all times;
- Continually seeking, identifying, developing and promoting suitable historically disadvantaged enterprises and individuals through sustainable and meaningful procurement programmes;
- Ongoing training and development of procurement personnel for continuous improvement; and
- Ensuring that contractors and suppliers are aware of Implats' policies and standards as outlined in this Policy Statement, and will reconsider its dealing with these parties should the same level of commitment not be demonstrated

A handwritten signature in black ink, appearing to read "Terence Goodlace".

Terence Goodlace
Chief Executive Officer

August 2012